

Annual Financial Statement - Key Inputs

**Information Required for
Annual Financial Statement**

Responses and Data

Name and County of Municipality	Edgewater Borough, Bergen County	
Full Name of Municipality / County	BOROUGH OF EDGEWATER	
County of Municipality / County	BERGEN	
Name of Municipality / County	EDGEWATER	
Type	BOROUGH	
Federal ID #		226007776
Governing Body Type	COUNCIL MEMBERS	
Address	55 River Road, Edgewater, NJ 07020	
Address		
Phone	201-943-1700	
Fax	201-943-9242	
		Certificate #
Chief Financial Officer	Gregory S. Franz	
Registered Municipal Accountant	Steven Wielkotz	
Year Ending		12/31/2019
DATES	Balance - January 1, 2019	
	Balance - December 31, 2019	
	Outstanding - January 1, 2019	
	Outstanding - December 31, 2019	
Year End		12/31/2019
Next Year End		12/31/2020
Budget Year	2020	
AFS Year	2019	
PY	2018	
POPULATION LAST CENSUS	11,513	
NET VALUATION TAXABLE 2019	2,967,912,317	
Muni Code	0213	
	ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019	
	COUNTIES - JANUARY 26, 2020	
	MUNICIPALITIES - FEBRUARY 10, 2020	
	AS AT DECEMBER 31, 2019	
	Dec. 31, 2018	
	Dec. 31, 2019	
	Jan. 1, 2019	
	YEAR - 2018	
	YEAR - 2019	
	UTILITY NAME	
UTILITY 1	Marina Utility	
UTILITY 2		
UTILITY 3		
UTILITY 4		
UTILITY 5		
UTILITY 6		

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019 (UNAUDITED)

POPULATION LAST CENSUS 11,513
 NET VALUATION TAXABLE 2019 2,967,912,317
 MUNICODE 0213
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2020
MUNICIPALITIES - FEBRUARY 10, 2020

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 BOROUGH of **EDGEWATER** , County of **BERGEN**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature swielkotz@w-cpa.com
 Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate-one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Gregory S. Franz** , am the Chief Financial Officer, License # **NO ENTRY** , of the **BOROUGH** of **EDGEWATER** , County of **BERGEN** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2019, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2019.

Signature gregf@edgewaternj.org
 Title Chief Financial Officer
 Address 55 River Road, Edgewater, NJ 07020
 Phone Number 201-943-1700
 Fax Number 201-943-9242

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the BOROUGH of EDGEWATER as of December 31, 2019 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2019 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

this 7 day February, 2020

Steven Wielkotz
(Registered Municipal Accountant)

Wielkotz & Company, LLC
(Firm Name)

401 Wanaque Ave
(Address)

Pompton Lakes, NJ 07442
(Address)

973-835-7900
(Phone Number)

973-835-6631
(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2020

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: BOROUGH OF EDGEWATER
 Chief Financial Officer: Gregory S. Franz
 Signature: gregf@edgewaternj.org
 Certificate #: none
 Date: 02/10/2020

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF EDGEWATER
 Chief Financial Officer: _____
 Signature: _____
 Certificate #: _____
 Date: _____

226007776

Fed I.D. #

BOROUGH OF EDGEWATER

Municipality

BERGEN

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2019

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ _____	\$ <u>26,029.60</u>	\$ _____

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

gregf@edgewater.nj.org
Signature of Chief Financial Officer

02/10/2020
Date

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2019**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	17,179,536.19	-
APPROPRIATION RESERVES		1,496,979.18
ENCUMBRANCES PAYABLE		379,831.80
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		2,436.36
PREPAID TAXES		421,543.77
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		13,616.93
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		88,240.27
Due to Grant Fund		322,124.32
Due to General Capital Fund		111,612.08
Due to Flex Spending Trust		640.00
Due to Municipal Alliance Trust		16.40
Due to Bullet Proof Vest Trust		33.00
Due to POAA Trust		86.00
Various Reserves		273,946.25
Reserve for Tax Sale Premiums		278,300.00
Accounts Payable		21,936.91
Due to Library		644,413.55
PAGE TOTAL	17,179,536.19	4,055,756.82

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
DOG TRUST FUND		
CASH	100.00	
DUE TO -		
DUE TO STATE OF NJ		4.80
RESERVE FOR DOG FUND		95.20
FUND TOTALS	100.00	100.00
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS				Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
							-
							-
							-
							-
							-
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
							-
							-
							-
							-
Other Liabilities							-
Trust Surplus							-
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
							-
							-
							-
							-
							-

*Show as red figure

CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

BANK OF AMERICA	
CURRENT - A/C 10049	8,143,794.40
EDGEWATER CEMETERY - A/C 169501019	16,937.25
BULLET PROOF VEST FUND - A/C 4703008948	13,570.15
ESCROW TRUST - A/C 999020943	185,740.89
PUBLIC ASSISTANCE TRUST FUND II - A/C 469000414	13,076.25
TD BANK	
BERGEN COUNTY CDA TRUST - A/C 425-2307991	36,066.08
CURRENT - A/C 1023306	2,757,251.35
MARINA OPERATING - A/C 64-4000112	549,409.18
MARINA CAPITAL - A/C 426-6010746	1,447,249.11
FLEXIBLE SPENDING TRUST - A/C 426-6012172	23,261.61
MUNICIPAL ALLIANCE TRUST - A/C 426-2350584	8,274.79
SHADE TREE TRUST - A/C 428-7452638	4,504.50
DOG LICENSE FUND - A/C 430-2448025	100.00
POAA TRUST FUND - A/C 430-8909310	13,098.00
AVALON TRUST FUND - A/C 430-9629827	-
PNC BANK	
DEVELOPMENT FEES/COAH - A/C 80-4379-8151	70,567.74
CAPITAL FUND - A/C 81-0024-8093	1,217,174.97
MARINERS BANK	
GREEN ACRES TRUST - A/C 4010189613	1,060,881.86
DEDICATED FIRE PENALTIES - A/C 1400003008	187,592.57
PUBLIC ASSISTANCE TRUST FUND I - A/C 1400000756	3,288.72
OTHER TRUST FUND - A/C 4010172239	569,948.80
RECYCLING TRUST FUND - A/C 4010235226	16,196.63
GENERAL CAPITAL FUND - A/C 4010221580	3,434,841.16
BANK OF NEW JERSEY	
CURRENT FUND - A/C 0802001785	70,191.80
PAGE TOTAL	
	19,843,017.81

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriations By 40A:4-87				
CLEAN COMMUNITIES	14,625.89						14,625.89
MUNICIPAL ALLIANCE	714.52						714.52
BODY ARMOR	6,051.94						6,051.94
RECYCLING GRANT	64,480.00						64,480.00
CLEAN COMMUNITIES	2,974.19						2,974.19
DOJ-POLICE	1,938.91						1,938.91
MUNICIPAL ALLIANCE	8,414.00						8,414.00
RECYCLING TONNAGE	14,095.46						14,095.46
BODY ARMOR	3,696.62						3,696.62
RECYCLING TONNAGE	13,104.99						13,104.99
ALCOHOL EDUCATION REHABILITATION	1,045.91						1,045.91
MUNICIPAL ALLIANCE	0.36						0.36
ALCOHOL EDUCATION REHABILITATION	2,731.53						2,731.53
CLEAN COMMUNITIES	0.61						0.61
BODY ARMOR	3,025.82						3,025.82
PORT SECURITY 2015	7,049.13						7,049.13
PORT SECURITY 2016	10,806.81						10,806.81
POST SANDY PLANNING	5,075.12						5,075.12
PAGE TOTALS	159,831.81	-	-	-	-	-	159,831.81

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	159,831.81	-	-	-	-	-	159,831.81
ALCOHOL EDUCATION REHABILITATION	597.03						597.03
CLEAN COMMUNITIES	6,926.68						6,926.68
BODY ARMOR	2,905.96						2,905.96
RECYCLING TONNAGE	33,051.20						33,051.20
CLEAN COMMUNITIES	7,689.92	20,380.58		9,283.52			18,786.98
ALCOHOL EDUCATION REHABILITATION	1,221.84	2,271.72					3,493.56
CDBG	8,441.00						8,441.00
FIREHOUSE GRANT	22,279.37						22,279.37
DDEF	5,500.00						5,500.00
TARGET-NIGHT OUT			11,000.00	11,000.00			-
Municipal Alliance		9,876.00		3,277.08			6,598.92
MATCH		2,469.00		2,469.00			-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	248,444.81	34,997.30	11,000.00	26,029.60	-	-	268,412.51

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriations By 40A:4-87				
PREVIOUS PAGE TOTALS	248,444.81	34,997.30	11,000.00	26,029.60	-	-	268,412.51
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	248,444.81	34,997.30	11,000.00	26,029.60	-	-	268,412.51

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019		Received	Other	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Alcohol Education & Rehabilitation Fund	2,271.72	2,271.72		1,285.99		1,285.99
Municipal Alliance	5,646.84					5,646.84
Municipal Alliance - 2015	7,381.78					7,381.78
Post Sandy Planning	51,106.44			37,390.11		51,106.44
Recycling Tonnage						
Clean Communities	20,380.58	20,380.58		22,740.27		22,740.27
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	86,787.36	22,652.30	-	61,416.37	-	125,551.43

***LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance - January 1, 2019		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXXX	(191.50)
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85002-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020		XXXXXXXXXX	
Levy Calendar Year 2019		XXXXXXXXXX	22,336,883.00
Paid		22,336,691.50	XXXXXXXXXX
Balance - December 31, 2019		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	85004-00		XXXXXXXXXX
		22,336,691.50	22,336,691.50

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance - January 1, 2019	85045-00	XXXXXXXXXX	
2019 Levy	81105-00	XXXXXXXXXX	
Interest Earned		XXXXXXXXXX	
Expenditures			XXXXXXXXXX
Balance - December 31, 2019	85046-00		XXXXXXXXXX
		-	-

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	18,279.82
2019 Levy :	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	9,670,612.54
County Library 80003-04	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	416,844.47
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	13,616.93
Paid	10,105,736.83	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	13,616.93	XXXXXXXXXX
	10,119,353.76	10,119,353.76

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2019 80003-06	XXXXXXXXXX	
2019 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2019 Levy 80003-07	XXXXXXXXXX	-
Paid 80003-08		XXXXXXXXXX
Balance - December 31, 2019 80003-09	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2019

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	3,300,000.00	3,300,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	3,543,259.30	4,982,551.58	1,439,292.28
Added by N.J.S. 40A:4-87 (List on 17a)	11,000.00	11,000.00	-
			-
			-
Total Miscellaneous Revenue Anticipated 80103-	3,554,259.30	4,993,551.58	1,439,292.28
Receipts from Delinquent Taxes 80104-	1,750,000.00	2,019,969.24	269,969.24
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	22,464,829.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax 80121-	1,354,939.00	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	23,819,768.00	24,222,402.10	402,634.10
	32,424,027.30	34,535,922.92	2,111,895.62

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxx	54,560,359.04
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	22,336,883.00	xxxxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxxxx
Regional High School Tax 80110-00	-	xxxxxxxxxx
County Taxes 80111-00	10,087,457.01	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	13,616.93	xxxxxxxxxx
Special District Taxes 80113-00	-	xxxxxxxxxx
Municipal Open Space Tax 80120-00	-	xxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	2,100,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116-00	24,222,402.10	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	56,660,359.04	56,660,359.04

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted	80012-01	32,413,027.30
2019 Budget - Added by N.J.S. 40A:4-87	80012-02	11,000.00
Appropriated for 2019 (Budget Statement Item 9)	80012-03	32,424,027.30
Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9)	80012-04	400,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	32,824,027.30
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	32,824,027.30
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	29,168,473.39
Paid or Charged - Reserve for Uncollected Taxes	80012-09	2,100,000.00
Reserved	80012-10	1,496,979.18
Total Expenditures	80012-11	32,765,452.57
Unexpended Balances Canceled (see footnote)	80012-12	58,574.73

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2019 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

**SURPLUS - CURRENT FUND
YEAR - 2018**

		Debit	Credit
1. Balance - January 1, 2019	80014-01	xxxxxxxxxx	7,037,915.48
2.		xxxxxxxxxx	
3. Excess Resulting from 2019 Operations	80014-02	xxxxxxxxxx	3,479,504.28
4. Amount Appropriated in the 2019 Budget - Cash	80014-03	3,300,000.00	xxxxxxxxxx
5. Amount Appropriated in 2019 Budget - with Prior Written-Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance - December 31, 2019	80014-05	7,217,419.76	xxxxxxxxxx
		10,517,419.76	10,517,419.76

**ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		10,838,478.21
Investments	80014-07		
Sub Total			10,838,478.21
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		4,055,756.82
Cash Surplus	80014-09		6,782,721.39
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus:*			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	34,698.37	
Deferred Charges #	80014-12	400,000.00	
Cash Deficit #	80014-13		
Total Other Assets	80014-14		434,698.37
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	80014-15		7,217,419.76

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2019 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)		82101-00 \$ <u>56,271,617.51</u>
		82113-00 \$ _____
2. Amount of Levy Special District Taxes		82102-00 \$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00 \$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00 \$ <u>76,660.35</u>
5a. Subtotal 2019 Levy	\$ <u>56,348,277.86</u>	
5b. Reductions due to tax appeals **	\$ _____	
5c. Total 2019 Tax Levy		82106-00 \$ <u>56,348,277.86</u>
6. Transferred to Tax Title Liens		82107-00 \$ <u>16,963.62</u>
7. Transferred to Foreclosed Property		82108-00 \$ _____
8. Remitted, Abated or Canceled		82108-00 \$ <u>48,261.44</u>
9. Discount Allowed		82108-00 \$ _____
10. Collected in Cash: In 2018	82121-00 \$ <u>279,222.43</u>	
In 2019 *	82122-00 \$ <u>54,149,495.97</u>	
Homestead Benefit Credit	\$ <u>116,640.64</u>	
State's Share of 2019 Senior Citizens and Veterans Deductions Allowed	82123-00 \$ <u>15,000.00</u>	
Total To Line 14	82111-00 \$ <u>54,560,359.04</u>	
11. Total Credits		\$ <u>54,625,584.10</u>
12. Amount Outstanding December 31, 2019		82120-00 \$ <u>1,722,693.76</u>
13. Percentage of Cash Collections to Total 2019 Levy, (Item 10 divided by Item 5c) is <u>96.82%</u>	<u>82112-00</u>	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ <u>54,560,359.04</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$ _____
To Current Taxes Realized in Cash (Sheet 17)		\$ <u>54,560,359.04</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2019 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	34,998.37	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	3,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	11,750.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector		XXXXXXXXXX
5. Deductions Allowed By Tax Collector 2018 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	15,300.00
10.		
11.		
12. Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	34,698.37
Due To State of New Jersey	-	XXXXXXXXXX
	49,998.37	49,998.37

Calculation of Amount to be included on Sheet 22, Item 10 -
2019 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>3,250.00</u>
Line 3	<u>11,750.00</u>
Line 4	<u>-</u>
Sub - Total	<u>15,000.00</u>
Less: Line 7	<u>-</u>
To Item 10, Sheet 22	<u><u>15,000.00</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2019		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Budget Appropriation			88,240.27
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2019		88,240.27	XXXXXXXXXX
Taxes Pending Appeals*	88,240.27	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2019		88,240.27	88,240.27

Signature of Tax Collector

License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance - January 1, 2019			2,087,217.61	XXXXXXXXXX
A. Taxes	83102-00	1,728,534.54	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	358,683.07	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXX	
B. Tax Title Liens		83106-00	XXXXXXXXXX	0.11
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXXXX	
4. Added Taxes		83110-00		XXXXXXXXXX
5. Added Tax Title Liens		83111-00		XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;			XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		83107-00	(1) -	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	2,087,217.50
8. Totals			2,087,217.61	2,087,217.61
9. Balance Brought Down			2,087,217.50	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	2,019,969.24
A. Taxes	83116-00	1,728,534.54	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	291,434.70	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2019 Tax Sale		83118-00		XXXXXXXXXX
12. 2019 Taxes Transferred to Liens		83119-00	16,963.62	XXXXXXXXXX
13. 2019 Taxes		83123-00	1,722,693.76	XXXXXXXXXX
14. Balance - December 31, 2019			XXXXXXXXXX	1,806,905.64
A. Taxes	83121-00	1,722,693.76	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	84,211.88	XXXXXXXXXX	XXXXXXXXXX
15. Totals			3,826,874.88	3,826,874.88

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 96.78%

17. Item No. 14 multiplied by percentage shown above is 1,748,723.28 and represents the maximum amount that may be anticipated in 2013. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance - January 1, 2019	84101-00	3,844,775.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2019		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	-	XXXXXXXXXX
4. Taxes Receivable	84104-00	-	XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance - December 31, 2019	84114-00	XXXXXXXXXX	3,844,775.00
		3,844,775.00	3,844,775.00

CONTRACT SALES

		Debit	Credit
15. Balance - January 1, 2019	84115-00		XXXXXXXXXX
16. 2019 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance - December 31, 2019	84119-00	XXXXXXXXXX	-
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance - January 1, 2019	84120-00		XXXXXXXXXX
21. 2019 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance - December 31, 2019	84124-00	XXXXXXXXXX	-
		-	-

Analysis of Sale of Property: \$ _____ -
 * Total Cash Collected in 2019 (84125-00) _____
 Realized in 2019 Budget _____
 To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting from 2019	Balance as at Dec. 31, 2019
Emergency Authorization - Municipal*	\$ 400,000.00	\$ 400,000.00	\$ 400,000.00	\$ 400,000.00
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ -
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ -
_____	\$ _____	\$ _____	\$ _____	\$ -
_____	\$ _____	\$ _____	\$ _____	\$ -
_____	\$ _____	\$ _____	\$ _____	\$ -
_____	\$ _____	\$ _____	\$ _____	\$ -
_____	\$ _____	\$ _____	\$ _____	\$ -
_____	\$ _____	\$ _____	\$ _____	\$ -
TOTAL DEFERRED CHARGES	\$ 400,000.00	\$ 400,000.00	\$ 400,000.00	\$ 400,000.00

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2020</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	80025-00	-	80026-00	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Gregory S. Franz
 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 must be entered here and then raised in the 2020 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxxxx	16,130,000.00	
Issued	80033-02	xxxxxxxxxx	27,240,000.00	
Paid	80033-03	1,855,000.00	xxxxxxxxxx	
Outstanding - December 31, 2019	80033-04	41,515,000.00	xxxxxxxxxx	
		43,370,000.00	43,370,000.00	
2020 Bond Maturities - General Capital Bonds			80033-05	\$ 3,035,000.00
2020 Interest on Bonds*		80033-06	\$ 1,390,350.00	
ASSESSMENT SERIAL BONDS				
Outstanding - January 1, 2019	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxxxx	
		-	-	
2020 Bond Maturities - Assessment Bonds			80033-11	\$
2020 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 1,390,350.00

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
2019 General Improvement Bonds	1,135,000.00	2,724,000.00	7/9/2019	1-4%
Total	1,135,000.00	2,724,000.00		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
_____ LOAN**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxxxx		
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03		xxxxxxxxxx	
Refunded				
Outstanding - December 31, 2019	80033-04	-	xxxxxxxxxx	
		-	-	
2020 Loan Maturities			80033-05	\$
2020 Interest on Loans			80033-06	\$
Total 2020 Debt Service for	Loan		80033-13	\$ -
Infrastructure Trust				
Outstanding - January 1, 2019	80033-07	xxxxxxxxxx	1,760,858.81	
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09	297,816.84	xxxxxxxxxx	
Outstanding - December 31, 2019	80033-10	1,463,041.97	xxxxxxxxxx	
		1,760,858.81	1,760,858.81	
2020 Loan Maturities			80033-11	\$ 283,334.46
2020 Interest on Loans			80033-12	\$ 26,512.50
Total 2020 Debt Service for	LOAN		80033-13	\$ 309,846.96

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
_____ LOAN**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxxxx		
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03		xxxxxxxxxx	
Refunded				
Outstanding - December 31, 2019	80033-04	-	xxxxxxxxxx	
		-	-	
2020 Loan Maturities			80033-05	\$
2020 Interest on Loans			80033-06	\$
Total 2020 Debt Service for _____ Loan			80033-13	\$ -
Green Trust Loan				
Outstanding - January 1, 2019	80033-07	xxxxxxxxxx	1,261,094.34	
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09	65,715.60	xxxxxxxxxx	
Outstanding - December 31, 2019	80033-10	1,195,378.74	xxxxxxxxxx	
		1,261,094.34	1,261,094.34	
2020 Loan Maturities			80033-11	\$ 67,036.49
2020 Interest on Loans			80033-12	\$ 25,127.62
Total 2020 Debt Service for _____ Loan			80033-13	\$ 92,164.11

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS**
_____ **LOAN**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxxxx		
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03		xxxxxxxxxx	
Refunded				
Outstanding - December 31, 2019	80033-04	-	xxxxxxxxxx	
		-	-	
2020 Loan Maturities			80033-05	\$
2020 Interest on Loans			80033-06	\$
Total 2020 Debt Service for _____ Loan			80033-13	\$ -
_____ LOAN				
Outstanding - January 1, 2019	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxxxx	
		-	-	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for _____ Loan			80033-13	\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80034-01	xxxxxxxxxx		
Paid	80034-02		xxxxxxxxxx	
Outstanding - December 31, 2019	80034-03	-	xxxxxxxxxx	
		-	-	
2020 Bond Maturities - Term Bonds	80034-04		\$	
2020 Interest on Bonds	80034-05		\$	
TYPE I SCHOOL SERIAL BONDS				
Outstanding - January 1, 2019	80034-06	xxxxxxxxxx		
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08		xxxxxxxxxx	
Outstanding - December 31, 2019	80034-09	-	xxxxxxxxxx	
		-	-	
2020 Interest on Bonds*	80034-10		\$	
2020 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$ -

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
Total	80035-	-		

2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2019	2020 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	2,325,000.00		2,325,000.00			-	46,500.00	
PAGE TOTALS	2,325,000.00		2,325,000.00			-	46,500.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	2,325,000.00		2,325,000.00			-	46,500.00	
PAGE TOTALS	2,325,000.00		2,325,000.00			-	46,500.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
							For Principal	For Interest **	
	Total			-	-		-	-	

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2017 or prior must be appropriated in full in the 2020 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

80051-01 80051-02

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Principal	For Interest/Fees
1. 2012 Refunding of 2003 issuance	119,000.00	57,000.00	2,592.00
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	119,000.00	57,000.00	2,592.00

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,268,982.26	28,356,887.96	1,340,000.00	-	1,898,091.71	-	3,538,200.27	25,529,578.24
PAGE TOTALS	1,268,982.26	28,356,887.96	1,340,000.00	-	1,898,091.71	-	3,538,200.27	25,529,578.24

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2019	80030-01	xxxxxxxxxx	
Received from 2019 Budget Appropriation *	80030-02	xxxxxxxxxx	
Received from 2019 Emergency Appropriation *	80030-03	xxxxxxxxxx	
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80030-04	-	xxxxxxxxxx
			xxxxxxxxxx
Balance - December 31, 2019	80030-05	-	xxxxxxxxxx
		-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
2019-10: Supplemental to 2018-15	140,000.00	133,000.00	7,000.00	
2019-11: Acquisition of Property	200,000.00	190,000.00	10,000.00	
2019-12: Historic Borough Hall Imps.,	1,000,000.00	950,000.00	50,000.00	
	-			
	-			
	-			
	-			
	-			
	-			
	-			
Total 80032-00	1,340,000.00	1,273,000.00	67,000.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2019

		Debit	Credit
Balance - January 1, 2019	80029-01	xxxxxxxxxx	1,805,652.85
Premium on Sale of Bonds		xxxxxxxxxx	17,170.02
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Void Check			500.40
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2019 Budget Revenue	80029-03	500,000.00	xxxxxxxxxx
Balance - December 31, 2019	80030-04	1,323,323.27	xxxxxxxxxx
		1,823,323.27	1,823,323.27

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2019, please observe instructions of Sheet 2.

SCHEDULE OF MARINA UTILITY UTILITY BUDGET - 2019

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-		-	-
Operating Surplus Anticipated with Consent of Director of Local Government 91302-			-
Operating Revenue	426,000.00	465,346.28	39,346.28
			-
			-
			-
Reserve for Debt Service 91307-			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Port Security Grant	16,725.00	16,725.00	-
			-
Subtotal	442,725.00	482,071.28	39,346.28
Deficit (General Budget) ** 91306-			-
91307-	442,725.00	482,071.28	39,346.28

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	426,000.00
Added by N.J.S. 40A:4-87	16,725.00
Emergency	
Total Appropriations	442,725.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	442,725.00
Deduct Expenditures:	
Paid or Charged	344,739.86
Reserved	81,985.14
Surplus (General Budget)**	
Total Expenditures	426,725.00
Unexpended Balance Canceled (See Footnote)	16,000.00

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2019 OPERATION

MARINA UTILITY UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Marina Utility Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	482,071.28	
Miscellaneous Revenue Not Anticipated	6,384.24	
2018 Appropriation Reserves Canceled in 2019	90,773.92	
Total Revenue Realized		579,229.44
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	344,739.86	
Reserved	81,985.14	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	426,725.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		426,725.00
Excess		152,504.44
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2019 Operation ("Excess in Operations" - Sheet 46)	152,504.44	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Marina Utility Utility for 2019

2018 Appropriation Reserves Canceled in 2019	90,773.92	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None '"		
* Excess (Revenue Realized)		90,773.92

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2019 OPERATIONS - MARINA UTILITY UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	39,346.28
Unexpended Balances of Appropriations	xxxxxxxxxx	16,000.00
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	6,384.24
Unexpended Balances of 2018 Appropriations*	xxxxxxxxxx	90,773.92
Deficit in Anticipated Revenues		xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	152,504.44	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	152,504.44	152,504.44

OPERATING SURPLUS - MARINA UTILITY UTILITY

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	688,797.47
Excess in Results of 2019 Operations	xxxxxxxxxx	152,504.44
Amount Appropriated in the 2019 Budget - Cash	-	xxxxxxxxxx
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2019	841,301.91	xxxxxxxxxx
	841,301.91	841,301.91

ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM MARINA UTILITY UTILITY - TRIAL BALANCE)

Cash		537,558.17
Investments		
Interfund Accounts Receivable		
Subtotal		537,558.17
Deduct Cash Liabilities Marked with "C" on Trial Balance		88,557.34
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		449,000.83
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.		449,000.83

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF MARINA UTILITY UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018		\$ _____
Increased by:		
Rents Levied		\$ _____
Decreased by:		
Collections	\$ _____	
Overpayments applied	\$ _____	
Transfer to Liens	\$ _____	
Other	\$ _____	
		\$ _____ -
Balance December 31, 2019		\$ _____

SCHEDULE OF MARINA UTILITY UTILITY LIENS

Balance December 31, 2018		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____ -
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____ -
Balance December 31, 2019		\$ _____

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
MARINA UTILITY UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting 2019	Balance as at Dec. 31, 2019
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2019</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
MARINA UTILITY UTILITY ASSESSMENT BONDS**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Bond Maturities - Assessment Bonds			\$
2020 Interest on Bonds		\$	
MARINA UTILITY UTILITY CAPITAL BONDS			
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX	1,005,000.00	
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	1,005,000.00	XXXXXXXXXX	
	1,005,000.00	1,005,000.00	
2020 Bond Maturities - Capital Bonds			\$ 65,000.00
2020 Interest on Bonds		\$ 40,625.00	

INTEREST ON BONDS - MARINA UTILITY UTILITY BUDGET

2020 Interest on Bonds (*Items)	\$	40,625.00	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$	4,432.32	
Subtotal	\$	36,192.68	
Add: Interest to be Accrued as of 12/31/2020	\$	13,650.00	
Required Appropriation 2020	\$	49,842.68	

LIST OF BONDS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
General Serial Bonds	65,000.00	1,005,000.00	7/18/2019	3%-4%
	65,000.00	1,005,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
MARINA UTILITY UTILITY _____ LOAN**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	
MARINA UTILITY UTILITY _____ LOAN			
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	

INTEREST ON LOANS - MARINA UTILITY UTILITY BUDGET

2020 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
MARINA UTILITY UTILITY _____ LOAN**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	
MARINA UTILITY UTILITY _____ LOAN			
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	

INTEREST ON LOANS - MARINA UTILITY UTILITY BUDGET

2020 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR MARINA UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
							For Principal	For Interest	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
TOTAL		-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - MARINA UTILITY UTILITY BUDGET	
2020 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2019	\$ -
Required Appropriation - 2020	\$ -

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS MARINA UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded				Funded	Unfunded
PREVIOUS PAGE TOTALS	223,469.44	67,584.88	-	17,263.88	-	223,469.44	50,321.00
TOTALS	223,469.44	67,584.88	-	17,263.88	-	223,469.44	50,321.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

MARINA UTILITY UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	
Received from 2019 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	-	XXXXXXXXXX
	-	-

MARINA UTILITY UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	-	XXXXXXXXXX
	-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

