



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**

**Municode:**

**Website:**

**Filename:**

**Phone Number:**

**Mailing Address:**

**Municipality:**

**State:**  **Zip:**

**Mayor**

**First Name**

**Middle Name**

**Last Name**

**Term Expires**

**Business Email**

Michael		McPartland	12/31/2019	MayorMcPartland@edgewaternj.org
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**Chief Administrative Officer**

Gregory		Franz		Gfranz@edgewaternj.org
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**Chief Financial Officer**

Gregory		Franz		Gfranz@edgewaleml.org
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**Municipal Clerk**

Annamarie		O'Connor		Annamarie@edgewaternj.org
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**Registered Municipal Accountant**

Steven		Wielkocz		swielkocz@fwcc-cpa.com
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
Duane		Fischetti	12/31/2019	councilwomanfischett@edgewaternj.org
Vincent		Monte	12/31/2019	councilmanmonte@edgewaternj.org
Jose Luis		Vidal	12/31/2020	councilmanvidal@edgewaternj.org
Dolores		Lawlor	12/31/2021	councilwomanlawlor@edgewater.org
Michael		Henwood	12/31/2020	councilmanhenwood@edgewaternj.org
Anthony		Bartolomeo	12/31/2021	councilmanbartolomeo@edgewaternj.org



**USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN**

2018 Calendar Year Property Tax Levies - ALL entities levying Property taxes				
Calendar Year	Calendar Year	% of	Avg Residential	
Tax Rate	Tax Levy	Total Levy	Taxpayer Impact	
Municipal Purpose Tax	0.745	\$21,985,947.12	40.68%	\$0.00
Municipal Library	0.042	\$1,226,226.00	2.27%	\$0.00
Municipal Open Space		\$0.00	0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	0.722	\$21,291,850.00	39.40%	\$0.00
Regional School District			0.00%	\$0.00
County Purposes	0.311	\$9,155,081.21	16.94%	\$0.00
County Library	0.000	\$0.00	0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.013	\$382,174.90	0.71%	\$0.00
Other County Levies (total)			0.00%	\$0.00
<b>Total (Calendar Year 2018 Budget)</b>	<b>1.833</b>	<b>\$54,041,279.23</b>	<b>100.00%</b>	<b>\$0.00</b>

Total Taxable Valuation as of October 1, 2018 \$2,966,524,500.00  
 (To be used to calculate the current year tax rate)  
 Current Year Average Residential Assessment \$475,840.00

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate		
Prior Year	Current Year	% Change (+/-)
0.745	0.960	28.86%

Comparison - Municipal Purposes Tax Levy			
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$21,985,947.12	\$22,464,829.00	2.18%	\$478,881.88

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)			
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$0.00	\$4,568.06	#DIV/0!	\$4,568.06

Current Year 2019 Budget		
Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$22,464,829.00
Municipal Library	ACTUAL	\$1,354,939.00
Municipal Open Space		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$21,824,146.25
Regional School District		
County Purposes	ESTIMATED	\$9,338,182.62
County Library		
County Board of Health		
County Open Space	ESTIMATED	\$400,000.00
Other County Levies (total)		
<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$55,382,096.87</b>

Revenue Anticipated, Excluding Tax Levy 8,593,259.30  
 Budget Appropriations, before Reserve for Uncollected Taxes 30,313,027.30  
 Total Non-Municipal Tax Levy \$31,562,328.87  
 Amount to be Raised by Taxes - Before RUT \$53,282,096.87  
 Reserve for Uncollected Taxes (RUT) \$2,000,110.25  
 Total Amount to be Raised by Taxes \$55,282,207.12

% of Tax Collections used to Calculate RUT 96.38%  
 If % used exceeds the actual collection % then reference the statutory exception used 40A:4-41(c) 3 yr avg

**Tax Collections - ACTUAL as of Prior Year**  
 Total Tax Revenue, Collections CY 2018 52,152,458.87  
 Total Tax Levy, CY 2018 54,167,902.05  
 % of Taxes Collected, CY 2018 96.28%  
 Delinquent Taxes - December 31, 2018 \$1,728,534.65

**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Marina	Utility	Utility	Utility	Utility	Utility
08	Surplus	44.43%	\$1,015,000.00	\$2,285,000.00	\$3,300,000.00	\$3,300,000.00							
08	Local Revenue	23.94%	\$206,905.17	\$864,094.83	\$1,071,000.00	\$645,000.00		\$426,000.00					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$750,731.00	\$750,731.00	\$750,731.00							
08	Uniform Construction Code Fees	-13.85%	(\$80,376.55)	\$580,376.55	\$500,000.00	\$500,000.00							
	<b>Special Revenue Items w/ Prior Written Consent</b>												
11	Shared Services Agreements	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	-47.96%	(\$29,981.78)	\$62,510.08	\$32,528.30	\$32,528.30							
08	Other Special Items	-21.96%	(\$454,574.14)	\$2,069,574.14	\$1,615,000.00	\$1,615,000.00							
15	Receipts from Delinquent Taxes	3.81%	\$64,235.71	\$1,685,764.29	\$1,750,000.00	\$1,750,000.00							
	<b>Amount to be raised by taxation</b>												
07	Local Tax for Municipal Purposes	1.75%	\$385,982.06	\$22,078,846.94	\$22,464,829.00	\$22,464,829.00							
07	Minimum Library Tax	10.50%	\$128,713.00	\$1,226,226.00	\$1,354,939.00	\$1,354,939.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	<b>Total</b>	<b>3.91%</b>	<b>\$1,235,903.47</b>	<b>\$31,603,123.83</b>	<b>\$32,839,027.30</b>	<b>\$32,413,027.30</b>	<b>\$0.00</b>	<b>\$426,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions Full-Time Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public/Private Offsets	Open Space Budget	Marina	Utility	Utility	Utility	Utility	Utility
20	General Government	29.00	6.00	15.26%	\$363,479.00	\$2,382,335.00	\$2,395,814.00		\$350,000.00					
21	Land-Use Administration	0.00	6.00	4.62%	\$3,520.00	\$79,775.00	\$79,775.00							
22	Uniform Construction Code	2.00	8.00	4.42%	\$19,265.00	\$455,000.00	\$455,000.00							
23	Insurance	0.00	0.00	-3.30%	(\$128,023.00)	\$3,880,023.00	\$3,752,000.00							
25	Public Safety	42.00	8.00	4.68%	\$316,212.88	\$6,761,165.84	\$7,077,378.72							
26	Public Works	16.00	2.00	4.56%	\$96,039.00	\$2,107,345.00	\$2,203,384.00							
27	Health and Human Services	1.00	1.00	18.60%	\$1,788.00	\$278,470.00	\$330,258.00							
28	Parks and Recreation (Education (including Library))	3.00	38.00	10.23%	\$81,604.00	\$797,766.00	\$879,370.00							
29	Education (including Library)	5.00	8.00	10.50%	\$128,774.00	\$1,226,226.00	\$1,355,000.00							
30	Unclassified	0.00	0.00	0.00%	\$0.00	\$200,000.00	\$200,000.00							
31	Utilities and Bulk Purchases	0.00	3.00	-1.51%	(\$58,400.00)	\$3,869,000.00	\$3,810,600.00							
32	Landfill / Solid Waste Disposal	0.00	0.00	8.32%	\$68,856.34	\$828,037.24	\$896,893.58							
35	Contingency	0.00		0.00%	\$0.00	\$5,000.00	\$5,000.00							
36	Statutory Expenditures	0.00		0.26%	\$5,287.00	\$2,021,213.00	\$2,026,500.00							
37	Judgements	0.00		#DIV/0!	\$0.00	\$0.00	\$0.00							
42	Shared Services	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00							
43	Court and Public Defender	4.00	2.00	-6.66%	(\$14,294.00)	\$214,514.00	\$200,220.00							
44	Capital			0.00%	\$0.00	\$200,000.00	\$200,000.00							
45	Debt			14.92%	\$533,047.00	\$3,572,614.00	\$4,105,661.00							
46	Deferred Charges			21.23, 7.3%	\$397,457.88	\$18,715.12	\$416,173.00							
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00							
50	Reserve for Uncollected Taxes			#DIV/0!	\$2,100,000.00	\$2,100,000.00	\$2,100,000.00							
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00							
	Total	102.00	82.00	13.73%	\$3,964,613.10	\$28,874,414.20	\$32,839,027.30	\$32,413,027.30	\$426,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00



## ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2018 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	195	\$79,549,500.00	2.68%
2 Residential	3,859	\$1,836,264,700.00	61.87%
3A/3B Farm			0.00%
4A Commercial	115	\$566,157,500.00	19.08%
4B Industrial	8	\$22,422,400.00	0.76%
4C Apartments	52	\$462,130,400.00	15.57%
5A/5B Railroad	0	\$0.00	0.00%
6A/6B Business Personal Property	0	\$1,387,817.00	0.05%
<b>Total</b>	<b>4,229</b>	<b>\$2,967,912,317.00</b>	<b>100.00%</b>

Property Tax Assessments - Exempt Properties (October 1, 2018 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	4	\$20,762,400.00	9.55%
15B Other Schools	1	\$711,900.00	0.33%
15C Public Property	91	\$96,905,100.00	44.59%
15D Church and Charities	1	\$2,451,500.00	1.13%
15E Cemeteries & Graveyards	1	\$2,601,500.00	1.20%
15F Other Exempt	3	\$93,881,500.00	43.20%
<b>Total</b>	<b>101</b>	<b>\$217,313,900.00</b>	<b>100.00%</b>

Percentage of Exempt vs. Non-Exempt Properties 7.32%

Average Ratio (%), Assessed to True Value		72.55%
Equalized Valuation, Taxable Properties		\$4,090,850,884.91
Total # of property tax appeals filed in 2018	County Tax Board	91.00
	State Tax Court	20.00
Number of 2018 County Tax Board decisions appealed to Tax Court		12.00
Number of pending property tax appeals in State Tax Court		20.00
Amount paid out by municipality for tax appeals in 2018		\$300,000.00

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements			
	# of Parcels	PILOT Billing/Revenue	Assessed Value
G Commercial/Industrial Exemption			
I Dwelling Exemption			
J Dwelling Abatement			
K New Dwelling/Conversion Exemption		\$300,000.00	
L New Dwelling/Conversion Abatement			
N Multiple Dwelling Exemption			
O Multiple Dwelling Abatement			
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>300,000.00</b>	<b>0.00</b>

Taxes if Billed in Full  
2018 Total Tax Rate 0.00

**USER FRIENDLY BUDGET SECTION**

**Long Term Tax Exemptions**

Prior Budget Year's Payments in Lieu of Tax (PILOD) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOD) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOD) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOD) - Long Term Tax Exemptions				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2018 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2018 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2018 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2018 Total Tax Rate
Washburn Towers	Other	\$497,487.50		\$0.00															
Palmer Urban Renewal Corp		\$71,512.50		\$0.00															
771 River Road Associates		\$2,486.00		\$0.00															
<b>Total Long Term Exemptions - Column Total</b>					<b>Total Long Term Exemptions - Column Total</b>					<b>Total Long Term Exemptions - Column Total</b>					<b>Total Long Term Exemptions - GRAND TOTAL</b>				
Total Long Term Exemptions - Column Total					Total Long Term Exemptions - Column Total					Total Long Term Exemptions - Column Total					Total Long Term Exemptions - GRAND TOTAL				
\$31,486.00					\$0.00					\$0.00					\$31,486.00				
Mark "X" if Grand Total																			

**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	7.00	97,114.00	\$90,000.00		\$0.00		\$7,114.00
Supervisory Staff (Department Heads & Managers)	10.00	3.00	818,540.57	\$460,386.58	\$0.00	\$67,677.00	\$255,258.00	\$35,218.99
Police Officers (Including Superior Officers)	31.00	0.00	8,897,060.00	\$5,400,000.00	\$100,000.00	\$763,560.00	\$2,220,400.00	\$413,100.00
Fire Fighters (Including Superior Officers)	1.00	65.00	499,188.00	\$408,000.00	\$0.00	\$59,976.00		\$31,212.00
All Other Union Employees not listed above	19.00	12.00	3,231,716.63	\$2,269,755.00	\$30,000.00	\$33,654.00	\$724,672.00	\$173,635.63
All Other Non-Union Employees not listed above	31.00	40.00	1,800,936.45	\$934,702.74	\$30,000.00	\$137,401.00	\$627,328.00	\$71,504.71
<b>Totals</b>	<b>92.00</b>	<b>127.00</b>	<b>15,344,555.64</b>	<b>\$9,562,844.31</b>	<b>\$160,000.00</b>	<b>\$1,062,268.00</b>	<b>\$3,827,658.00</b>	<b>\$731,785.33</b>

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

**yes**

Note - Base Pay is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

<b>Active Employees - Health Benefits - Annual Cost</b>		<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
Single Coverage		30.00	\$14,800.00	\$444,000.00	30.00	\$14,800.00	\$444,000.00
Parent & Child		4.00	\$21,012.00	\$84,048.00	4.00	\$21,012.00	\$84,048.00
Employee & Spouse (or Partner)		15.00	\$27,600.00	\$414,000.00	15.00	\$30,700.00	\$460,500.00
Family		37.00	\$36,100.00	\$1,335,700.00	37.00	\$36,100.00	\$1,335,700.00
Employee Cost Sharing Contribution (enter as negative - )				(\$190,000.00)			\$0.00
<b>Subtotal</b>		<b>86.00</b>		<b>\$2,087,748.00</b>	<b>86.00</b>		<b>\$2,324,248.00</b>
<b>Elected Officials - Health Benefits - Annual Cost</b>							
Single Coverage				\$0.00			\$0.00
Parent & Child				\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)				\$0.00			\$0.00
Family				\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative - )							
<b>Subtotal</b>		<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b>Retirees - Health Benefits - Annual Cost</b>							
Single Coverage		33	\$10,548.00	\$348,084.00	23	\$9,789.00	\$225,147.00
Parent & Child		3	\$15,348.00	\$46,044.00	2	\$22,546.00	\$45,092.00
Employee & Spouse (or Partner)		27	\$19,600.00	\$529,200.00	15	\$18,818.10	\$282,271.50
Family		30	\$26,556.00	\$796,680.00	22	\$30,500.00	\$671,000.00
Employee Cost Sharing Contribution (enter as negative - )							
<b>Subtotal</b>		<b>93.00</b>		<b>\$1,720,008.00</b>	<b>62.00</b>		<b>\$1,223,510.50</b>
<b>GRAND TOTAL</b>		<b>179.00</b>		<b>\$3,807,756.00</b>	<b>148.00</b>		<b>\$3,547,758.50</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

NO
NO



**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross Debt		Deductions		Net Debt	
Local School Debt	\$28,438,000.00	\$28,438,000.00		\$0.00		
Regional School Debt				\$0.00		
Utility Fund Debt	0	\$1,086,000.00		\$0.00		
0				\$0.00		
0				\$0.00		
0				\$0.00		
0				\$0.00		
0				\$0.00		
<b>Municipal Purposes</b>						
Debt Authorized	\$75,858,460.33	\$1,838,010.87		\$74,020,449.46		
Notes Outstanding				\$0.00		
Bonds Outstanding				\$0.00		
Loans and Other Debt				\$0.00		
<b>Total (Current Year)</b>	<b>\$105,382,460.33</b>	<b>\$31,362,010.87</b>		<b>\$74,020,449.46</b>		
Population (2010 census)	7,677					
Per Capita Gross Debt	\$13,727.04					
Per Capita Net Debt	\$9,641.85					
3 Yr. Average Property Valuation	\$3,723,913,621.00					
Net Debt as % of 3 Year Avg Property Valuation	1.99%					

Description	Current Year Budget		2020 Budget		2021 Budget		All Additional Future Years' Budgets
Utility Fund - Principal	\$0.00	\$0.00	\$0.00	\$0.00			\$0.00
Utility Fund - Interest	\$60,000.00						
Bond Anticipation Notes - Principal	\$16,000.00						
Bond Anticipation Notes - Interest	\$1,208,160.00						
Bonds - Principal	\$1,855,000.00	\$935,000.00	\$935,000.00	\$935,000.00			\$9,595,000.00
Bonds - Interest	\$488,538.00	\$127,994.00	\$127,994.00	\$127,994.00			\$314,284.00
Loans & Other Debt - Principal	\$52,000.00	\$0.00	\$0.00	\$0.00			\$0.00
Loans & Other Debt - Interest	\$425,963.00	\$0.00	\$0.00	\$0.00			\$0.00
<b>Total</b>	<b>\$4,105,661.00</b>	<b>\$1,062,994.00</b>	<b>\$1,062,994.00</b>	<b>\$1,062,994.00</b>			<b>\$9,909,284.00</b>
<b>Total Principal</b>	<b>\$1,923,000.00</b>	<b>\$935,000.00</b>	<b>\$935,000.00</b>	<b>\$935,000.00</b>			<b>\$9,595,000.00</b>
<b>Total Interest</b>	<b>\$2,182,661.00</b>	<b>\$127,994.00</b>	<b>\$127,994.00</b>	<b>\$127,994.00</b>			<b>\$314,284.00</b>
<b>% of Total Current Year Budget</b>		12.50%					
Debt Not Listed Above							
Total Guarantees - Governmental							
Total Guarantees - Other							
Total Capital/Equipment Leases							
Total Other							
<b>Bond Rating</b>							
Rating		Moody's		Standard & Poors		Fitch	
Year of Last Rating		Aa2					
		2016					
<b>Mark "X" if Municipality has no bond rating</b>							





**USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)
